

ASIAN BUSINESS SCHOOL
Balance Sheet as at 31 March 2024

(Amount in Rupees)

Particulars	Note No.	31 March 2024	31 March 2023
I. FUND AND LIABILITIES			
1 Corpus Funds			
(a) Corpus Fund	1	120,131,384	103,222,828
2 Non Current Liabilities			
(a) Long Term Borrowing	2	-	-
3 Current Liabilities			
(a) Short Term Borrowing	3	-	-
(b) Other Current Liabilities	4	34,636,757	43,354,141
TOTAL		154,768,141	146,576,970
II. ASSETS			
1 Non Current Assets			
(a) Property, Plant & Equipment and Intangible assets	5		
(i) Tangible Assets		31,181,069	31,497,525
(ii) In-Tangible Assets		1,644,722	1,955,194
2 Current Assets			
(a) Trade Receivables	6	7,966,515	7,208,931
(b) Cash and cash equivalents	7	473,195	824,916
(c) Short term loan and advance	8	2,221,358	2,742,130
(d) Other current assets	9	2,524,625	2,524,625
(e) Interunit Balance-ASFT	10	108,756,657	99,823,649
TOTAL		154,768,141	146,576,970

As per our attached report of even date

For RAV & Associates
Chartered Accountants
FRN No: 021000N



Vinay Bansal
Vinay Bansal
Partner
M No. 503316

FOR ASIAN BUSINESS SCHOOL

Sandeep Marwah
(Sandeep Marwah)
Trustee

Viney Kumar
(Viney Kumar)
Trustee

Place: Noida
Date: 28.09.2024

Place: Noida
Date: 28.09.2024

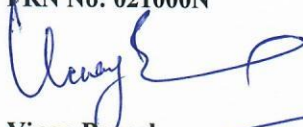
ASIAN BUSINESS SCHOOL
Income and Expenditure statement for the year ended 31 March 2024

(Amount in Rupees)

Particulars	Refer Note No.	31 March 2024	31 March 2023
I. Revenue from Charitable Activities	11	180,371,028	124,029,127
II. Total Revenue		180,371,028	124,029,127
III. Expenses:			
Employee benefits expense	12	84,334,811	56,189,082
Finance costs	13	146,188	611,992
Depreciation and amortization expense	14	6,086,021	5,571,224
Other expenses	15	72,895,453	58,643,371
Total expenses		163,462,472	121,015,670
IV. Surplus (Excess of Income Over Expenditure (II-III))		16,908,555	3,013,457
V. Tax expense:			
(1) Current tax		-	-
VI. Surplus (Excess of Income Over Expenditure (IV-V))		16,908,555	3,013,457

As per our attached report of even date

For RAV & Associates
Chartered Accountants
FRN No: 021000N



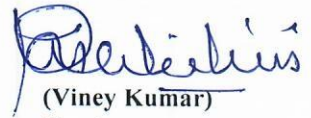
Vinay Bansal
Partner
M No. 503316



FOR ASIAN BUSINESS SCHOOL



(Sandeep Marwah)
Trustee



(Viney Kumar)
Trustee

Place: Noida
Date: 28.09.2024

Place: Noida
Date: 28.09.2024

ASIAN BUSINESS SCHOOL

Notes forming part of the Balance Sheet as at 31 March 2024

(All amount in Rupees, unless otherwise stated)

NOTE 1 Corpus Fund

Particulars	As at 31 March 2024	As at 31 March 2023
Corpus Fund		
Opening Balance	103,222,828	100,209,371
Less: Deficit (Excess of Expenditure over Income)	16,908,555	3,013,457
Closing Balance	120,131,384	103,222,828

NOTE 2 Long Term Borrowings

Particulars	As at 31 March 2024	As at 31 March 2023
Secured Loan		
Total	-	-

NOTE 3 Short Term Borrowings

Particulars	As at 31 March 2024	As at 31 March 2023
Secured		
Total	-	-

NOTE 4 Other Current Liabilities

Particulars	As at 31 March 2024	As at 31 March 2023
(a) Current maturities of long-term debt	-	-
(b) Statutory dues		
E.P.F Payable	43,222	43,372
E.S.I Payable	10,219	12,162
GST Payable	61,346	319,931
TDS Payable	1,373,241	2,420,439
(c) Expenses Payable		
Faculty Fee Payable	7,200	110,700
Salary Payable	6,071,735	4,722,981
(d) Sundry Creditors	7,174,021	9,565,362
(e) Other Liability		
Course Fee Due But Not Accrued	-	8,190,000
Advance Income Received From Students	19,895,774	17,969,194
Total	34,636,757	43,354,141



Sandeep Kumar

P. P. P. P. P.

Note 5: Property, Plant & Equipments

Particulars	WDV as on 01.04.23	Additions		Disposal	Total	Dep. Rate	Depreciation for the year	WDV as on 31.03.24
		before 03.10.	after 03.10					
A) Tangible Assets								
Air Conditioner	7,313,657	178,762	-	-	7,492,419	10%	749,242	6,743,177
Bus	1,170,155	-	-	380,000	790,155	15%	118,523	671,632
Books	205,799	-	-	-	205,799	60%	123,480	82,320
Camera	226,160	-	-	-	226,160	15%	33,924	192,236
Car	409,528	-	-	-	409,528	15%	61,429	348,099
CCTV Camera	1,895,209	-	-	-	1,895,209	10%	189,521	1,705,688
Computer	1,828,121	475,692	1,495,109	-	3,798,922	40%	1,220,547	2,578,375
Office Equipment	3,940,713	43,424	441,098	-	4,425,235	15%	630,703	3,794,532
Fire Board(ABS)	28,590	-	-	-	28,590	10%	2,859	25,731
Fire Extinguisher	1,057,210	-	-	-	1,057,210	10%	105,721	951,489
Furniture & Fixture	6,342,803	797,916	222,754	-	7,363,473	10%	725,210	6,638,263
Generator	1,483,684	-	-	-	1,483,684	15%	222,553	1,261,132
Inverter	130,952	-	-	-	130,952	10%	13,095	117,857
Led Board	178,536	-	-	-	178,536	10%	17,854	160,683
Mobile	546,528	109,000	85,508	-	741,036	15%	104,742	636,294
Sporting goods	161,936	-	15,025	-	176,961	15%	25,417	151,544
Telephone	77,425	-	-	-	77,425	15%	11,614	65,812
Pump Set	129,600	30,243	-	-	159,843	15%	23,976	135,866
Television	135,305	-	743,500	-	878,805	10%	50,705	828,099
UPS / Battery	726,533	145,408	-	-	871,941	10%	87,194	784,747
Water Dispencer	20,157	-	-	-	20,157	10%	2,016	18,141
Sound & System	348,261	-	-	-	348,261	15%	52,239	296,022
Xerox Mechine	14,401	-	-	-	14,401	15%	2,160	12,241
Hostel/Office Wifi	211,695	-	-	-	211,695	40%	84,678	127,017
Electrical Equipment	1,819,870	58,000	58,000	-	1,935,870	10%	190,687	1,745,183
RO / Plant	98,858	177,000	-	-	275,858	15%	41,379	234,479
Refrigerator	10,360	-	-	-	10,360	10%	1,036	9,324
MDB Panal	211,789	-	-	-	211,789	15%	31,768	180,020
Solar Power Plant	37,513	-	-	-	37,513	40%	15,005	22,508
Event Stage	736,178	-	-	-	736,178	10%	73,618	662,561
Sub-Total (A)	31,497,525	2,015,445	3,060,994	380,000	36,193,964	-	5,012,895	31,181,069
B) In-Tangible Assets								
Voice Logger(Hardware & Software)	13,479	-	-	-	13,479	40%	5,392	8,087
Software	1,941,715	692,588	70,066	-	2,704,369	40%	1,067,734	1,636,635
Sub-Total (B)	1,955,194	692,588	70,066	-	2,717,848	-	1,073,126	1,644,722
Total (A+B)	33,452,719	2,708,033	3,131,060	380,000	38,911,812	-	6,086,021	32,825,791



Sandeep Jain

Poojit

ASIAN BUSINESS SCHOOL

Notes forming part of the Balance Sheet as at 31 March 2024

(All amount in Rupees, unless otherwise stated)

NOTE 6 Trade Receivables

Particulars	As at	As at
	31 March 2024	31 March 2023
Unsecured , Considered Goods unless otherwise stated		
Course Fee Receivable From Student	7,966,515	7,208,931
Total	7,966,515	7,208,931

NOTE 7 Cash and Cash Equivalents

Particulars	As at	As at
	31 March 2024	31 March 2023
i) Cash and Cash Equivalents:		
Cash In Hand	5,366	7,502
Bank Balance	410,890	763,426
Fixed Deposits	56,939	53,988
Total	473,195	824,916

NOTE 8 Short- term loans and advances

Particulars	As at	As at
	31 March 2024	31 March 2023
Unsecured, considered good		
<u>Short term loan and advances:</u>		
Advance To Suppliers	2,221,358	2,682,716
Advance To Staff	-	59,414
Total	2,221,358	2,742,130

NOTE 9 Other Current Assets

Particulars	As at	As at
	31 March 2024	31 March 2023
Y W C A Security For Rent	270,000	270,000
Security With Noida Water	119,766	119,766
Security Deposit - Eeeudd-3 Noida	1,666,400	1,666,400
Saroj Banthia Security For Rent	12,000	12,000
Rajender Sharda	9,459	9,459
Neelam Bardia Security For Rent	18,000	18,000
Dd (Labour Court)	150,000	150,000
Colstay Pvt. Ltd. - Security For Boys Hostel Rent	190,000	190,000
A M Y Hospitality Security For Rent	77,000	77,000
Amrendra Kumar Singh	12,000	12,000
Total	2,524,625	2,524,625



Sankar Hanjus Rajesh

ASIAN BUSINESS SCHOOL

Notes forming part of the Statement of Income & Expenditure for the year ending 31 March 2024

(All amount in Rupees, unless otherwise stated)

NOTE 11 Revenue from Charitable Activities

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Course Fees	172,170,000	116,085,000
Sale Of Prospectus	820,952	705,809
Hostel & Mess Fees	5,652,174	3,418,569
Income From R & D Cell	569,558	2,513,975
Examination & Enrolment Charges	625,786	691,430
Interest From Bank	2,951	87,298
Miscellaneous Income	529,608	527,046
Total	180,371,028	124,029,127

NOTE 12 Employee Benefits Expense

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Salaries, Incentive & Bonus	83,152,598	55,280,058
Staff welfare expenses	817,515	576,244
ESIC expenses	105,686	113,310
PF Expenses	259,012	219,470
Total	84,334,811	56,189,082

NOTE 13 Finance costs

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Interest on Bank Charges	146,188	611,992
Total	146,188	611,992

NOTE 14 Depreciation

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Depreciation on Tangible assets	5,012,895	4,934,635
Depreciation on Intangible assets	1,073,126	636,589
Total	6,086,021	5,571,224



Sandeep Sharma

P. K. Chaudhary

ASIAN BUSINESS SCHOOL

Notes forming part of the Statement of Income & Expenditure for the year ending 31 March 2024

(All amount in Rupees, unless otherwise stated)

NOTE 15 Other expenses

	Particulars	Year ended 31 March 2024	Year ended 31 March 2023
1	Advertisement Expenses	14,653,075	12,112,680
2	Affiliation Expenses	601,000	242,000
3	Alumni Relation	40,524	30,641
4	Annual Function Expense	3,113,130	2,007,492
5	Annual Maintenance Charges	381,986	92,463
6	Subscription & Membership Fees	233,700	41,300
7	Books & Periodicals	558,483	986,005
8	Promotional Activities	344,364	580,138
9	Career & Counselling Activities	6,133,200	4,176,938
10	Consultancy Charges	328,394	130,744
11	Conveyance Expenses	81,525	58,082
12	Dress & Costume Expenses	1,125,494	948,234
13	Electricity charges	4,453,485	3,416,694
14	Entrepreneurship cell	959,000	712,704
15	Examination & Enrolment Charges	219,806	131,430
16	Faculty Fees	353,600	449,500
17	Garden Expenses	177,370	185,826
18	General Expense	-	187,085
19	Generator Running And maintenance	84,747	1,113,743
20	Hostel & Mess Expenses	7,299,671	5,763,391
21	House Keeping Charges	1,820,411	1,508,551
22	Insurance Charges	474,752	241,716
23	Interest & Penalty	-	10,203
24	Office Expenses	460,384	-
25	Placement Activity	1,322,578	991,067
26	Pooja & Festival Expenses	216,094	49,590
27	Postage & Courier Charges	44,982	60,917
28	Printing & Stationary Expenses	1,064,252	476,668
29	R & D Expense	564,270	428,856
30	Rent	160,200	160,200
31	Repair & Maintenance Exp	943,870	804,986
32	Scholarship	405,000	420,000
33	Security Charges	901,281	840,743
34	Student Facility Expenses	4,823,746	3,960,000
35	Student Study tour	13,749,731	12,377,959
36	Telephone & Internet Expenses	532,274	712,899
37	Tour & Travelling Expenses	3,412,878	1,260,146
39	Vehicle Running & Maintenance	432,312	403,119
40	Water Expenses	191,506	213,006
41	Website & Server Maintenance Charges	232,378	355,656
	Total	72,895,453	58,643,371



Sandeep Kumar

P. K. Kishore