

**Asian Business School**  
Balance Sheet as at 31st March 2021

LIABILITIES		Amount	ASSETS		Amount
<b>Corpus Funds</b>			<b>Fixed Assets</b>		
Less: Deficit (Excess of Expenditure over Income)	65,125,873		<i>(As per Schedule)</i>		36,267,174
	29,793,564	94,919,437			
			<b>Current Assets</b>		
<b>Secured Loan</b>	"A" 237,570	237,570	Sundry Debtors	"E" 7,624,793	
			Cash & Bank Balance	"F" 572,387	
			Loans & Advances	"G" 1,513,008	
			Other Current Assets	"H" 2,914,625	12,624,813
<b>Current Liabilities</b>			<b>Inter Unit Balances</b>		
Sundry Creditors	"B" 6,805,000		Asian Society Of Film & TV	88,513,273	88,513,273
Other Liabilities	"C" 35,443,252	42,248,252			
<b>TOTAL</b>		137,405,259	<b>TOTAL</b>		137,405,260

In terms of our separate report of even date annexed

FOR ASIAN BUSINESS SCHOOL

For RAV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN No: 021000N



(VINAY BANSAL)  
Partner  
Memb. No: 503316

(Trustee)

(Trustee)

Place: New Delhi  
Date: 29.12.2021

**Asian Business School**  
**Income & Expenditure Account for the year ended 31st March 2021**

EXPENDITURE	Amt.	INCOME	Amt.
To Advertisement Expenses	9,058,221	By Course Fees	110,226,667
To Annual Function Expense	442,032	By Examination Fee	459,400
To Affiliation charge	90,000	By Sale of Prospectus	388,571
To Alumni Relation	318,970	By Hostel Fee	1,491,800
To Annual Maintenance Charge	354,940	By Other Income	12,687
To Bank Charges	98,508	By R & D Cell	559,140
To Books & Periodicals	803,238		
To Care & Counselling Activities	166,900		
To Business Promotion Expenses	2,946,597		
To Conveyance Expenses	38,684		
To Depreciation	6,386,658		
To Donation	40,000		
To Dress & Costume Exp.	367,773		
To Electricity charges	1,527,708		
To Event/Seminar Expenses	230,700		
To Entrepreneurship cell	543,020		
To EPF Employers Share	89,988		
To ESI Employer Share	58,481		
To Faculty Fees-Visiting	250,950		
To Garden Expenses	74,885		
To General Expense	9,213		
To Generator Running & maintenance	455,354		
To Hostel Exp.	605,401		
To Housekeeping Exp.	469,814		
To Incentive Paid	9,761,836		
To Insurance Exp.	129,681		
To Interest & Penalty	123,945		
To Interest Paid	42,078		
To Internship Exp	75,000		
To Office Expenses	616,700		
To Placement Activity	924,011		
To Pooja & Festival Expenses	66,365		
To Postage & Courier Charges	105,882		
To Printing & Stationary	538,074		
To R & D Expense	680,502		
To Rent	1,309,875		
To Repair & Maintenance	646,025		
To Salary	38,344,089		
To Security Guard Expense	449,320		
To Staff Welfare Expenses	106,126		
To Student Facility Expenses	2,797,500		
To Student Scholarship	80,000		
To Subscription & membership	159,300		
To Telephone & Internet Expenses	512,386		
To Vehicle Running & Maintenance	273,576		
To Water Exp.	174,396		
<b>To Excess of Income over Expenditure</b>	<b>29,793,564</b>		
<b>TOTAL</b>	<b>113,138,265</b>	<b>TOTAL</b>	<b>113,138,265</b>

In terms of our separate  
report of even date annexed

**For RAV & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN No: 021000N

**FOR ASIAN BUSINESS SCHOOL**



*Vinay Bansal*  
VINAY BANSAL)  
Partner  
Memb. No: 503316

*Santosh Kumar*  
(Trustee)

*Asit Kumar*  
(Trustee)

Place: New Delhi  
Date: 29.12.2021

**SCHEDULE OF FIXED ASSETS - SCHEDULE "D"**

Particulars	WDV as on 01.04.20	Additions		Total	Dep. Rate	Depreciation for the year	WDV as on 31.03.21
		before 03.10	after 03.10				
Air Conditioner	6,528,703	-	1,977,152	8,505,855	10%	751,727.91	7,754,127
Bus	2,227,963			2,227,963	15%	334,194.49	1,893,769
Books	320,058	246,088	210,996	777,142	60%	402,986.12	374,155
Camera	174,729	162,716	-	337,445	15%	50,616.73	286,828
Car	666,847	-	-	666,847	15%	100,027.12	566,820
CCTV Camera	953,252	-	497,537	1,450,789	10%	120,202.05	1,330,587
Computer	2,050,880	160,311	702,143	2,913,334	40%	1,024,905.15	1,888,429
Office Equipment	4,338,782	624,984	473,374	5,437,140	15%	780,067.90	4,657,072
Fire Board(ABS)	39,218	-	-	39,218	10%	3,921.83	35,296
Fire Extinguisher	854,581	-	564,289	1,418,870	10%	113,672.51	1,305,197
Furniture & Fixture	7,088,678	266,778	144,668	7,500,124	10%	742,779.03	6,757,345
Generator	2,415,932	-	-	2,415,932	15%	362,389.79	2,053,542
Invertor	179,632	-	-	179,632	10%	17,963.20	161,669
Led Board	244,906	-	-	244,906	10%	24,490.57	220,415
Mobile	532,859	14,900	56,298	604,057	15%	86,386.13	517,670
Sporting goods	174,399	-	-	174,399	15%	26,159.82	148,239
Telephone	126,074	-	-	126,074	15%	18,911.14	107,163
Pump Set	152,582	58,450	-	211,032	15%	31,654.73	179,377
Television	163,965	-	20,500	184,465	10%	17,421.46	167,043
UPS / Battery	866,167	-	-	866,167	10%	86,616.69	779,550
Water Dispencer	27,650	-	-	27,650	10%	2,765.03	24,885
Voice Logger(Hardware & Software)	21,948	-	-	21,948	15%	3,292.25	18,656
Sound & System	432,426	-	-	432,426	15%	64,863.84	367,562
Xerox Mechine	23,449	-	-	23,449	15%	3,517.41	19,932
Hostel/Office Wifi	980,069	-	-	980,069	40%	392,027.47	588,041
Softwre	1,784,304	462,761	433,823	2,680,888	25%	615,994.11	2,064,894
Electrical Equipment	1,293,767	35,990	573,102	1,902,859	10%	161,630.80	1,741,228
RO / Plant	160,973	-	-	160,973	15%	24,145.95	136,827
MDB Panal	142,180	-	-	142,180	15%	21,327.03	120,853
<b>TOTAL</b>	<b>34,966,972</b>	<b>2,032,978</b>	<b>5,653,882</b>	<b>42,653,832</b>		<b>6,386,658</b>	<b>36,267,174</b>



*Navdeep Singh*

*Ravinder*

**Asian Business School****SECURED LOANS - SCHEDULE "A"**

	<u>AMOUNT (RS)</u>
Hdfc Bank Ltd. - 65781756	237,570
<b>TOTAL</b>	<b><u>237,570</u></b>

**SUNDRY CREDITORS - SCHEDULE "B"**

	<u>AMOUNT (RS)</u>
AICTE	90,000
A V Technosoft India Pvt Ltd	50,000
Ag Enviro Infra Project PvtLtd	18,585
All India Management Association	145,382
Ans9 Innovations Pvt. Ltd.	7,303
Arabian Nursery And Contractor And Supplier	181,557
Anu International	12,744
Balaji Innovation	15,799
Ballia Enterprises	24,777
Brahm Singh Phool Bhandar	3,000
Santosh Glass & Art Works	18,760
Supertech RO Syatems	900
Competent Air Conditioner Service	36,746
Confideration Of India Industries	17,700
M H Enterprises	6,372
Dk Enterprises	18,380
Essential Now	25,653
E3 Events & Management Pvt Ltd	45,400
Eco Climate Solutions - ATBPG3087D	1,104,611
Galaxy Services	58,860
Geeta Sachdeva	238,359
Haroon Steel Works	7,035
Jagdish Rathor	2,520
Huner Corporation Solutions	47,268
Indrani Graphics	154,366
Info Edge	8,400
Jai Ambey Trading Company	85,107
Fast Broadbad Network	3,200
Jupiter Electronics And Telecom System	3,352
Jay Shree Chouksey - ABRPC1593N	65,906
Kailash Fumiture	5,900
Kaushik Electrical Corporation	14,479
Lehar Advertising Pvt Ltd	16,753
Triple Play Broad Band Pvt.Ltd	3,500
Light Area Project Lightning	204,457
Map Events Entertainment	11,600
Market Xpander Services Pvt Ltd	10,080
RK Brothers	12,108
Mr Office System	132,986
Mathur Fire Services Pvt Ltd	258,892
Mvs Facilities Services	188,334
N K Printer	303,180
Mastery	92,500
Jain Book Agency (International)	210,996
Hks Automobiles Pvt. Ltd	13,980
Panzar Division Security & Allied Services Pvt. Ltd	137,177
Picano India	475,776
R K Service Station	163,670
Shreyanjali Imperest	3,850
Ravi Sharma Imperest	11,502
S K Photo Framing	15,635
Sangam Tent House	104,110
Seth Furniture	40,710
Shilpy Resturant	320,060
Shri Sai Digital Advertising	135,341
Quantica Education Services Pvt. Ltd.	34,928
Supertech Ro Systems - AHLPY2020N	4,484
Sugandhim Food & Catering	227,390
Sundry Creditor For Credit Card	448,225
Trophy Studio	18,571
Uday Chandra Ayush Kumar	13,119
The Knowledge Confluence	5,900
Vinay Kumar	38,154
Yukti Enterprises	22,675
Ywea Delhi	605,936
<b>TOTAL</b>	<b><u>6,805,000</u></b>



**OTHER LIABILITIES - SCHEDULE "C"**

	<u>AMOUNT (RS)</u>
Course Fee Due but not Accrued	25,025,000
Fee Received In Advance from Students	6,390,000
Fees deposit by students but not identified	135,000
E P.F Payable	20,756
E.S.I Payable	10,042
Gst Payable	2,615
Salary Payable	2,897,630
Faculty fee Payable	3,025
Tds Payable	930,903
Telephone & Internet Expenses Payable	28,281
<b>TOTAL</b>	<b><u>35,443,252</u></b>

**SUNDRY DEBTORS - SCHEDULE "E"**

	<u>AMOUNT (RS)</u>
Course Fees Receivable From Student	7,624,793
<b>TOTAL</b>	<b><u>7,624,793</u></b>

**CASH & BANK - SCHEDULE "F"**

	<u>AMOUNT (RS)</u>
Bank Accounts	538,310
Cash-In-Hand	34,077
<b>TOTAL</b>	<b><u>572,387</u></b>



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**LOAN & ADVANCES - SCHEDULE "G"****AMOUNT (RS)**

Air Cool	23,883
Daikin Airconditioning India Pvt Ltd	1,992
Mukesh Kumar Driver	207
Krishna Safety Alliance	575
Roshan	7,000
Deep Enterprises	970
Dinesh Driver Imprest	309
Face Book	102,628
Google India Pvt. Ltd.	148,679
Get My Unieducation Servises Pvt. Ltd	675
Mv Construction	103,023
Lokendra Singh	45,000
Marwel Tour & Travels	45,184
Pammi International	10,696
Mohd Sajid	51,258
Padmesh Dauji Gupta	739,475
Pramod Driver Imprest	569
Altaf Hussain	10,000
Raman Sir Imprest	845
Imperest Sunita Verma	5,400
Turquoise Living	1,200
Techno Tech Solution	141,863
Vistas Electrical	50,000
Vinay Tiwari - AFZPT3907K	21,577

**TOTAL****1,513,008****OTHER CURRENT ASSETS - SCHEDULE "H"****AMOUNT (RS)**

A M Y Hospitality Security For Rent	77,000
Amrendra Kumar Singh	12,000
Dd (Labour Court )	150,000
Juhi Chouksey Security For Rent	380,000
Marwal Tours & Travels - Security Uk Trip	200,000
Neelam Bardia Security For Rent	18,000
Rajender Sharda	9,459
Saroj Banthia Security For Rent	12,000
Security With Eeeudd-3 Noida	1,666,400
Security With Noida Water	119,766
Ywea Security For Rent	270,000

**TOTAL****2,914,625**

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