

Asian Business School
Balance Sheet as at 31st March 2020

LIABILITIES		Amount	ASSETS		Amount
Corpus Funds			Fixed Assets	"D"	34,966,972
Less: Deficit (Excess of Expenditure over Income)	55,910,506		(As per Schedule)		
	9,215,366	65,125,872	Current Assets		
Secured Loan	"A" 690,951		Sundry Debtors	"E" 5,987,346	
		690,951	Cash & Bank Balance	"F" 11,553,779	
Current Liabilities			Loans & Advances	"G" 3,802,759	
Sundry Creditors	"B" 11,853,726		Other Current Assets	"H" 2,914,625	24,258,509
Other Liabilities	"C" 47,502,967	59,356,693	Inter Unit Balances		
			Asian Society Of Film & TV	65,948,035	65,948,035
TOTAL		125,173,516	TOTAL		125,173,516

In terms of our separate report of even date annexed

FOR ASIAN BUSINESS SCHOOL

For RAV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: 021000N



Vinay Bansal

(VINAY BANSAL)
Partner
Memb. No: 503316
UDIN: 19503316AAAACA9270

Nandha Mani

(Trustee)

Abhishek

(Trustee)

Place: New Delhi
Date: 28.12.2020

Asian Business School
Income & Expenditure Account for the year ended 31st March 2020

EXPENDITURE	Amt.	INCOME	Amt.
To Advertisement Expenses	9,570,508		
To Annual Function Expense	2,684,010	By Course Fees	117,000,000
To Affiliation charge	730,000	By Examination Fee	746,150
To Alumni Relation	41,302	By Interest From Bank	578,456
To Annual Maintenance Charge	342,138	By Sale of Prospectus	601,428
To Award Expenses	107,236	By Hostel Fee	3,995,170
To Bank Charges	230,537	By Other Income	223,722
To Books & Periodicals	1,040,748	By R & D Cell	2,306,223
To Care & Councelling Activities	5,106,807	By Grant Received	42,373
To Consultancy Charges	285,984		
To Conveyance Expenses	34,580		
To Depreciation	6,456,095		
To Dress & Costume Exp.	732,017		
To Electricity charges	3,134,102		
To Entrepreneurship cell	78,274		
To EPF Employers Share	168,974		
To ESI Employer Share	118,102		
To Examination & Enrollment charge	168,360		
To Faculty Fees-Visiting	25,701		
To Garden Expenses	205,976		
To General Expense	668,626		
To Generator Runing & maintenance	835,729		
To Hostel Exp.	1,850,647		
To Housekeeping Exp.	1,027,435		
To Incentive Paid	1,613,262		
To Insurance Exp.	427,174		
To Interest & Penalty	2,410		
To Interest On HP	183,180		
To Internship Exp	19,097		
To Placement Activity	755,420		
To Pooja & Festival Expenses	23,840		
To Postage & Courrior Charges	87,206		
To Printing & Stationary	672,943		
To R & D & Annual Function Expense	535,842		
To Rent	2,029,140		
To Repair & Maintenance	1,905,978		
To Salary	44,492,268		
To Security Guard Expense	628,241		
To Staff Welfare Expenses	319,914		
To Student Facility Expenses	2,937,160		
To Student Study Tour Overseas	19,580,423		
To Student welfare exp.	1,198,800		
To Subscription & membership	508,936		
To Telephone / Mobile Expenses	508,329		
To Tour & Travelling Expenses (International)	1,167,496		
To Tour & Travelling Expenses (Domestic)	516,852		
To Vehicle Running & Maintenance	345,961		
To Water bill	174,396		
To Excess of Income over Expenditure	9,215,366		
TOTAL	115,923,014	TOTAL	125,493,522

In terms of our separate report of even date annexed

For RAV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: 021000N

FOR ASIAN BUSINESS SCHOOL



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(VINAY BANSAL)
Partner
Memb. No: 503316
UDIN: 19503316AAAACA9270

(Trustee) (Trustee)

Place: New Delhi
Date: 28.12.2020

SCHEDULE OF FIXED ASSETS - SCHEDULE "D"

Particulars	WDV as on 01.04.19	Additions		Total	Dep. Rate	Depreciation for the year	WDV as on 31.03.20
		before 03.10	after 03.10				
Air Conditioner	5,431,950	1,430,043	371,484	7,233,477	10%	704,773.45	6,528,703
Bus	2,621,133			2,621,133	15%	393,169.99	2,227,963
Books	152,440	166,368	275,049	593,857	60%	273,799.56	320,058
Camera	195,547		9,204	204,751	15%	30,022.38	174,729
Car	784,526			784,526	15%	117,678.96	666,847
CCTV Camera	424,745		601,033	1,025,778	10%	72,526.16	953,252
Computer	749,469	2,635,998	24,500	3,409,967	40%	1,359,086.91	2,050,880
Office Equipment	2,787,128	698,099	1,487,934	4,973,161	15%	634,379.05	4,338,782
Fire Board(ABS)	43,576			43,576	10%	4,357.59	39,218
Fire Extinguisher	367,845	35,400	517,537	920,782	10%	66,201.34	854,581
Furniture & Fixture	4,302,167	1,800,259	1,680,521	7,782,947	10%	694,268.64	7,088,678
Generator	2,842,273			2,842,273	15%	426,340.93	2,415,932
Invertor	199,591			199,591	10%	19,959.12	179,632
Led Board	272,117			272,117	10%	27,211.75	244,906
Mobile	431,965	42,400	140,160	614,525	15%	81,666.80	532,859
Sporting goods	186,455		17,202	203,657	15%	29,258.44	174,399
Telephone	54,261		86,435	140,696	15%	14,621.78	126,074
Pump Set	27,784	123,805	25,655	177,244	15%	24,662.48	152,582
Television	182,183			182,183	10%	18,218.29	163,965
UPS / Battery	726,621	120,832	108,904	956,357	10%	90,190.54	866,167
Water Dispencer	30,723			30,723	10%	3,072.25	27,650
Voice Logger(Hardware & Software)	25,822			25,822	15%	3,873.23	21,948
Sound & System		508,736		508,736	15%	76,310.40	432,426
Xerox Mechine	27,588			27,588	15%	4,138.13	23,449
Hostel/Office Wifi	1,520,876	112,572		1,633,448	40%	653,379.12	980,069
Softwere	863,459	705,696	694,215	2,263,370	25%	479,065.51	1,784,304
Electrical Equipment	501,928	111,233	780,971	1,394,132	10%	100,364.61	1,293,767
RO / Plant	189,380			189,380	15%	28,407.00	160,973
MDB Panal	167,271			167,271	15%	25,090.63	142,180
TOTAL	26,110,822	8,491,441	6,820,804	41,423,067		6,456,095	34,966,972



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Asian Business School**SECURED LOANS - SCHEDULE "A"**

	<u>AMOUNT (RS)</u>
Reliance capital Account No. 282022	-
Hdfc Bank Ltd. - 65781756	468,801
Kmbl Finance (Sa 787199)	222,150
TOTAL	690,951

SUNDRY CREDITORS - SCHEDULE "B"

	<u>AMOUNT (RS)</u>
A To Z Power Solution	108,904
A2Z Traders	14,660
Ag Enviro Infra Project PvtLtd	17,700
All India Management Association	29,000
Ans9 Innovations Pvt. Ltd.	7,303
Anubhuti Dwivedi	4,720
Arabian Nursery And Contractor And Supplier	329,745
Ashok Kumar	27,000
Balaji Innovation	3,935
Ballia Enterprises	20,742
Bhusan Group & Company	24,694
Chetan Travels (Regd.)	28,860
CI Media Pvt Ltd	243,000
Competent Air Conditioner Service	24,646
Competition Review Pvt Ltd	41,200
Confideration Of India Industries	17,700
Cummin Sales & Services Pvt Ltd	7,758
Daikin Airconditioning India Pvt Ltd	308,087
Décor Solutions	361,753
Digital Security Solutions	327,905
Dk Enterprises	15,848
E3 Events & Management Pvt Ltd	48,600
Galaxy Services	24,752
Geeta Sachdeva	38,990
Haroon Steel Works	12,975
Hi Care Pest Control	24,780
Huner Corporation Solutions	256,824
Indrani Graphics	281,118
Info Edge	8,400
Jai Ambey Trading Company	181,824
Juhi Chouksey	342,000
Jupiter Electronics And Telecom System	3,001
Kailash Furniture	18,880
Kaushik Electrical Corporation	14,479
Lehar Advertising Pvt Ltd	16,753
Leo Fire Service	281,278
Light Area Project Lightning	245,772
M18 Connect	104,710
Maa Vaishno Glass And Alumunium	7,178
Maheshwari Store	52,740
Map Events Entertainment	11,600
Market Xpander Services Pvt Ltd	8,700
Matrix Cellular International Services Ltd	20,910
Media Tek Solutions	4,720
Mr Office System	233,881
Ms Contractor	14,160
Mukesh Kumar Driver	12,399
Mv Construction	107,214
Mvs Facilities Services	524,597
N K Printer	375,145
Neelam Jain	8,010
Nemish Tushar Shah	90,000
New Book Corner	275,049
Niit Ltd:	562,600
Panzar Division Security & Allied Services Pvt. Ltd	419,302



Sandhu Name

Ravishankar

Picano India	475,776
R K Service Station	62,960
Rajat Enterprises	106,743
Ravi Paints H/W & Electricals	14,045
Rsvp Trading Corporation	17,778
S K Photo Framing	35,400
Sangam Tent House	104,110
Saroj Banthia	5,340
Seth Furniture	245,166
Shilpy Resturant	444,142
D K Enterprises	
Shining Services India Pvt Ltd	25,919
Shiva Electrical	32,868
Shri Sai Digital Advertising	295,853
Shyam Spectra Private Ltd	85,550
Insights Seccess Media Technology Pvt. Ltd.	
Soneo Casa Entertainment	192,197
Jain Book Agency (International)	
Spenta Multimedia Pvt Ltd	20,580
Sugandhim Food & Catering	224,952
Sujata Sharma	75,150
Sundry Creditor For Credit Card	2,357,739
Trophy Studio	18,571
Sage Publication India Pvt. Ltd.	
Uday Chandra Ayush Kumar	13,119
Utpal Halder	7,500
Veenu Arora Imprest	10,000
Vinay Kumar	30,242
Yukti Enterprises	22,675
Ywca Delhi	330,850
TOTAL	11,853,726



Nandini Verma

Ravindra

OTHER LIABILITIES - SCHEDULE "C"

	<u>AMOUNT (RS)</u>
Course Fee Due but not Accrued	29,400,000
Fee Received In Advance from Students	14,627,581
Fees deposit by students but not identified	100,000
E P.F Payable	21,076
E.S.I Payable	7,353
Gst Payable	97,522
Salary Payable	2,786,789
Faculty fee Payable	4,320
Tds Payable	458,326
TOTAL	<u><u>47,502,967</u></u>

SUNDRY DEBTORS - SCHEDULE "E"

	<u>AMOUNT (RS)</u>
Course Fees Receivable From Student	5,987,346
TOTAL	<u><u>5,987,346</u></u>

CASH & BANK - SCHEDULE "F"

	<u>AMOUNT (RS)</u>
Bank Accounts	11,331,112
Cash-In-Hand	222,667
TOTAL	<u><u>11,553,779</u></u>

LOAN & ADVANCES - SCHEDULE "G"

	<u>AMOUNT (RS)</u>
A V Technosoft India Pvt Ltd	371,169
Air Cool	23,883
Airtel Relationship Number-1040813976	4,986
Jamia Milia Islamia	
Alpine Furniture	192,784
Avr Elevator And Escalator	71,757
Bhawani Steel	843
Creative Office System	1,213,878
Dinesh Driver Imprest	3,379
Face Book	8,226
Google India Pvt. Ltd.	268,677
Harender Electrician Imprest	9,608
Kamtron Systems Pvt Ltd	57,976
Marwel Tour & Travels	64,204
Mathur Fire Services Pvt Ltd	183,600
Mohd Sajid	51,258
Padmesh Dauji Gupta	739,475
Pramod Driver Imprest	1,882
Praveen Driver Imprest	4,130
Raman Sir Imprest	367
Ramsh Driver Imprest	1,326
Sg Pipe	953
Shivji Mondal Imprest	2,405
Sunita Verma Imprest	1,913
Tds Receivable	332,217
Techno Tech Solution	141,863
Vistas Electrical	50,000
TOTAL	<u><u>3,802,759</u></u>



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OTHER CURRENT ASSETS - SCHEDULE "H"

AMOUNT (RS)

A M Y Hospitality Security For Rent	77,000
Amrendra Kumar Singh	12,000
Dd (Labour Court)	150,000
Juhi Chouksey Security For Rent	380,000
Marwal Tours & Travels - Security Uk Trip	200,000
Neelam Bardia Security For Rent	18,000
Rajender Sharda	9,459
Saroj Banthia Security For Rent	12,000
Security With Eeeudd-3 Noida	1,666,400
Security With Noida Water	119,766
Ywca Security For Rent	270,000

TOTAL

2,914,625



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