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Punjab National Bank

Circle Office – Noida ,
3rd Floor , C-13 , Sector -1 , Noida – 201301,
Uttar Pradesh.

Date: 18/12/2023

Ref: Retail/Edu/New/2023

The Director (Admission)
Asian Business School
Plot A2, Sector 125,
Noida, GB Nagar

Reg.: Sanction of Education Loan to the Student getting admission in Asian Business School, Noida for the Post Graduate Diploma in Management under PNB Saraswati Scheme.

It has been our privilege to be associated with your group of prestigious educational institutes. We take this opportunity to inform you that we will consider the applications for education loan submitted by the student seeking admission to your esteemed institution for perusing PGDM course to the extent of Rs.7.50 lac (Collateral Free) under PNB Saraswati scheme of our bank. The applications of the students/prospective students shall be disposed on the merits of the case by the branch nearest to their permanent residence and in terms of extant guidelines of the Bank.

The key highlights of the scheme are as under:

1. **Margin-** Loan upto Rs 4 Lakh- NIL
Above Rs 4 Lakh- 5%
2. **Security-**
Up to Rs.7.50 Lakh:
 - Tangible Security and /or 3rd party guarantee is not required i.e. Collateral Free.
 - Parent(s)/guardian be made joint borrower(s).
3. **Rate of Interest-** Linked to RLLR and Presently as under:

Parameter	ROI for female student	ROI for student other than female student
Loan up to Rs.7.50 lakhs (covered under CGFSEL Scheme)	RLLR+BSP+1.50% =10.75%	RLLR+BSP+2.00% =11.25%

4. **Processing Charges/Upfront fee-** Presently NIL.
5. **Documentation Charges:** As prescribed from time to time to be recovered (Presently Nil)
6. **Repayment-**
 - Repayment of the loan will be in equated monthly instalments (EMIs) for a period of 15 years (Excluding Repayment Holiday)
 - Repayment Holiday/Moratorium: Course period + 1 year
7. **Mr. Shivansh Bhardwaj (m) 87279 54948** will look after as coordinator for all Education Loan queries/issues.
8. Illustrative Check list for Education List is as under:

Applicant	Co- Applicant
i. 2 Passport size photograph. ii. Copy of PAN & Aadhar. iii. Proof of having cleared last qualifying examination. iv. Letter of admission. v. Prospectus of the course wherein charges like Admission Fee, Examination Fee, Hostel Charges etc. are mentioned. vi. Last three years' placement records of the institution/college. vii. Registration under Vidya Lakshmi Portal.	i. 2 Passport size photograph. ii. Copy of PAN & Aadhar. iii. Income documents such as Income certificate issued by designated authority of the respective State Govt./UT administration/ITR/Form 16

Thanking you and assuring you the best of our services as always.

Yours faithfully

Circle Head

