

Asian Business School
Balance Sheet as at 31st March 2023

LIABILITIES		Amount	ASSETS		Amount
Corpus Funds			Fixed Assets	"C"	33,452,719
Less: Deficit (Excess of	100,209,371		<i>(As per Schedule)</i>		
Expenditure over Income)	3,013,457	103,222,828	Current Assets		
Current Liabilities			Sundry Debtors	"D" 7,208,931	
Sundry Creditors	"A" 9,565,362		Cash & Bank Balance	"E" 824,916	
Other Liabilities	"B" 33,788,779	43,354,141	Loans & Advances	"F" 2,742,130	
			Other Current Assets	"G" 2,524,625	13,300,602
			Inter Unit Balances		
			Asian Society Of Film & TV	99,823,649	99,823,649
TOTAL		146,576,970	TOTAL		146,576,970

In terms of our separate
report of even date annexed



For RAV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: 021000N

(Signature)
(VINAY BANSAL)
Partner
Memb. No: 503316
UDIN: 23503316BGSQPI4832

FOR ASIAN BUSINESS SCHOOL

(Signature)
(Trustee)

(Signature)
(Trustee)

Place: New Delhi
Date: 19/10/2023

Asian Business School
Income & Expenditure Account for the year ended 31st March 2023

EXPENDITURE	Amount	INCOME	Amount
To Annual Function Expense	2,007,492	By Course Fees	116,085,000
To Affiliation charge	242,000	By Hostel fee	3,418,569
To Alumni Relation	30,641	By Examination Fee	691,430
To Annual Maintenance Charge	92,463	By Interest Income	87,298
To Bank Charges	611,992	By Other Income	527,046
To Books & Periodicals	986,005	By R & D Cell	2,513,975
To Business Promotion Expenses	580,138	By Sale of Prospectus	705,809
To Advertisement Exp.	12,112,680	By Misc Income	
To Care & Counselling Activities	4,176,938		
To Consultancy Charges	130,744		
To Conveyance Expenses	58,082		
To Dress & Costume Exp.	948,234		
To Depreciation	5,571,224		
To Electricity charges	3,416,694		
To Entrepreneurship cell	712,704		
To EPF Employers Share	219,470		
To ESI Employer Share	113,310		
To Examination & Enrollment Charges	131,430		
To Faculty Fee	449,500		
To Garden Expenses	185,826		
To General Exp	187,085		
To Generator Running & maintenance	1,113,743		
To Hostel Exp.	5,763,391		
To Housekeeping Exp.	1,508,551		
To Incentive Paid	8,361,279		
To Insurance Exp.	241,716		
To Interest Paid	10,203		
To Placement Activity	991,067		
To Pooja & Festival Expenses	49,590		
To Postage & Courier Charges	60,917		
To Printing & Stationary	476,668		
To R & D Expense	428,856		
To Rent	160,200		
To Repair & Maintenance	804,986		
To Salary	46,918,779		
To Security Guard Expense	840,743		
To Staff Welfare Expenses	576,244		
To Student Facility Expenses	3,960,000		
To Student Study tour	12,377,959		
To Student Scholarship	420,000		
To Subscription & membership	41,300		
To Telephone Expenses	712,899		
To Tours & Travelling Expenses	1,260,146		
To Vehicle Running & Maintenance	403,119		
To Water Exp.	213,006		
To Website & Software Development Charges	355,656		
To Excess of Income over Expenditure	3,013,457		
TOTAL	124,029,127	TOTAL	124,029,127

In terms of our separate
report of even date annexed

For RAV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: 021000N

FOR ASIAN BUSINESS SCHOOL



(VINAY BANSAL)
Partner
Memb. No: 503316
UDIN: 23503316BGSQPI4832

(Handwritten signature)
(Trustee)

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(Trustee)

Place: New Delhi
Date: 19/10/2023

SCHEDULE OF FIXED ASSETS - SCHEDULE "C"

Particulars	WDV as on 01.04.22	Additions		Total	Dep. Rate	Depreciation for the year	WDV as on 31.03.23
		before 03.10	after 03.10				
Air Conditioner	7,515,597	514,439	91,184	8,121,220	10%	807,562.78	7,313,657
Bus	1,376,653			1,376,653	15%	206,498.02	1,170,155
Books	149,662		208,478	358,140	60%	152,340.70	205,799
Camera	266,070			266,070	15%	39,910.57	226,160
Car	481,797			481,797	15%	72,269.59	409,528
CCTV Camera	1,197,528		860,456	2,057,984	10%	162,775.62	1,895,209
Computer	1,386,557	262,755	1,048,167	2,697,479	40%	869,358.17	1,828,121
Office Equipment	4,177,182	283,344	161,368	4,621,894	15%	681,181.55	3,940,713
Fire Board(ABS)	31,767			31,767	10%	3,176.68	28,590
Fire Extinguisher	1,174,677			1,174,677	10%	117,467.73	1,057,210
Furniture & Fixture	6,999,769	28,733	18,054	7,046,556	10%	703,752.87	6,342,803
Generator	1,745,511			1,745,511	15%	261,826.62	1,483,684
Invertor	145,502			145,502	10%	14,550.20	130,952
Led Board	198,374			198,374	10%	19,837.36	178,536
Mobile	509,445	43,750	82,500	635,695	15%	89,166.73	546,528
Sporting goods	178,151	9,098	3,000	190,249	15%	28,312.28	161,936
Telephone	91,089			91,089	15%	13,663.30	77,425
Pump Set	152,470			152,470	15%	22,870.54	129,600
Television	150,339			150,339	10%	15,033.88	135,305
UPS / Battery	701,595	105,664		807,259	10%	80,725.91	726,533
Water Dispencer	22,397			22,397	10%	2,239.67	20,157
Voice Logger(Hardware & Software)	15,858			15,858	15%	2,378.65	13,479
Sound & System	409,718			409,718	15%	61,457.77	348,261
Xerox Mechine	16,942			16,942	15%	2,541.33	14,401
Hostel/Office Wifi	352,825			352,825	40%	141,129.89	211,695
Softwere	2,050,626	447,134	78,166	2,575,926	25%	634,210.73	1,941,715
Electrical Equipment	1,831,375	190,703		2,022,078	10%	202,207.76	1,819,870
RO / Plant	116,303			116,303	15%	17,445.45	98,858
Refrigerator	11,511			11,511	10%	1,151.10	10,360
MDB Panal	249,163			249,163	15%	37,374.48	211,789
Solar Power Plant	62,521			62,521	40%	25,008.48	37,513
Event Stage	817,976			817,976	10%	81,797.60	736,178
TOTAL	34,586,950	1,885,620	2,551,373	39,023,943		5,571,224	33,452,719



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SUNDRY CREDITORS - SCHEDULE "A"**AMOUNT (RS)**

Indrani Graphics(Prop.) - DMOPK2606B	106,772.00
ICICI BANK CARD NO. 4260-6300-0099-7008	999.14
AICTE	242,000.00
Intelliticks Technologies Pvt. Ltd.	9,440.00
Pathfinder Publishing Pvt. Ltd.	95,700.00
ZMOT PRO PVT LTD	53,420.00
Shri Sai Digital Advertising	363,967.00
C L Educate Limited - AAACC3885C	108,000.00
Facebook Lreland Limited	306,622.86
Abhijeet Kumar - DPZPK2901D	9,000.00
Raghav Sharma - PZQPS071D	765,000.00
ARVI IT SOLUTIONS	5,040.00
Maanusham Consulting Private Limited -AAQCM0820P	68,040.00
Yes HRSOLUTION	23,364.00
Geeta Sachdeva	695,097.00
Jain Book Agency (International)	1,899.00
New Book Corner	206,579.00
Mathur Fire Service- BBXPM6048M	258,892.00
Digital Security Solutions	82,500.00
Shunya Technologies Pvt. Ltd	327,450.00
A V Techno Soft India Pvt. Ltd.	65,930.00
B L Interiors	46,800.00
Picano India	204,981.00
MarketXpander Services Pvt. Ltd.	38,607.00
Parul Enterprises - AGEPC2540B	735,132.00
Shivam Handloom	28,424.00
Tarun Travels	213,120.00
YWCA Delhi	857,770.00
MS Facilities Services - CLIPK1217N	577,636.00
M. S. Sales Corporation	178,267.00
Znet Technologies Pvt. Ltd.	33,984.00
Vinay Kumar Pandey (News Paper)	29,468.00
Cusipco	4,500.00
Ashok Kumar	32,000.00
Mandal Flowrist	8,550.00
Ocean Cliff Entertainment - AAIFO2368M	215,000.00
Pentagun Plus Security Services (Regd.)Cred.	87,405.00
Sangam Tent House	88,201.00
Sound and Senses	65,660.00
Parijaat Nursery and Landscaping - BGGPJ5800C	142,886.00
AG Enviro Infra Projects Pvt. Ltd.	6,195.00
Ballia Enterprises	54,580.00
Essentials Now	2,396.00
Platinum Vision Advertising	7,505.00
S . K. Photo Framing	4,885.00
Galaxy Services	7,985.00
Balaji Innovation (Firm) - AARFB3128M	35,892.00
D K Enterprises AAJPU2324G	161,460.00
M H Enterprises	35,363.00
N.K. Printer(PROP.) -BYYPS3051G	142,393.00
Sai Advertising Solution - HXWPS0198P	70,039.00
Neelam Jain	54,070.00
Saroj Banthia	37,380.00
Haroon Steel Works	26,967.00
Leo Fire Service	31,005.00
Maheshwari Decor	4,552.00
Maheshwari Store	5,950.00
NSB Perfect Solution	107,939.00
Ntek Power Solution	4,130.00
Rudra Sanitation Work	73,313.00
ZUHAANA INTERIORS AND CONSULTANCIES	159,914.00
Simran Corporate Gifts	59,671.00
Jagdish Rathor	40,293.00
Love Enterprises	43,915.00
Shyam Spectra Private Limited	85,904.00
Ashish Printers	2,218.00
Azad Bus Body Builders	5,310.00
Mohan Motor	16,980.00
Be Protect Security Services - AAUFB6543R	370,732.00
NIIT LIMITED	494,160.00
ABS Alummi Association	11,000.00
Imprest- Swati Bhatia	10,645.00
Veenu Arora (IMPS)	6,518.00

TOTAL**9,565,362.00**

Sandeep Kumar

Rajesh Kumar



OTHER LIABILITIES - SCHEDULE "B"

	<u>AMOUNT (RS)</u>
Course Fee Due but not Accrued	8,190,000.00
E.P.F Payable	43,372.00
E.S.I Payable	12,162.00
Fee Received In Advance from Students	17,969,194.00
Gst Payable	319,931.41
Salary Payable	4,722,981.00
Faculty Fee Payable	110,700.00
Tds Payable	2,420,439.00
TOTAL	<u><u>33,788,779.41</u></u>

SUNDRY DEBTORS - SCHEDULE "D"

	<u>AMOUNT (RS)</u>
Course Fees Receivable From Student	7,208,931.00
TOTAL	<u><u>7,208,931.00</u></u>

CASH & BANK - SCHEDULE "E"

	<u>AMOUNT (RS)</u>
Bank Accounts	763,425.79
Cash-In-Hand	7,502.00
FDR	53,988.00
TOTAL	<u><u>824,915.79</u></u>

Sandeep Kumar

Rajesh Kumar



LOAN & ADVANCES - SCHEDULE "F"

	<u>AMOUNT (RS)</u>
Google India Pvt. Ltd	520,458.06
Padmesh Dauji Gupta	739,475.00
Techno Tech Solutions	141,863.00
Mv Construction - ABFFM1317GIZH	103,023.00
Vistas Electricals	50,000.00
Dr. Ambedkar International Centre -AAAGD2277B	32,700.00
NBCC Services Limited	8,277.00
Ayushi Enterprises - AKWPY5009P	24,495.00
Kone Elevator India Pvt.Ltd	511,619.00
Vinay Tiwari - AFZPT3907K	21,577.00
Marwell Tours & Travels (Cred.)	527,729.00
Ik Power Solutions	1,500.00
Imprest-Niddhi Khanna	1,414.00
Imprest- Ravi Sharma	58,000.00
TOTAL	<u>2,742,130.06</u>

OTHER CURRENT ASSETS - SCHEDULE "G"

	<u>AMOUNT (RS)</u>
Y W C A Security for Rent	270,000.00
Security with Noida Water	119,766.00
Security Deposit - EEUDD-3 Noida	1,666,400.00
Saroj Banthia Security for Rent	12,000.00
Rajender Sharda	9,459.00
Neelam Bardia Security for Rent	18,000.00
Dd (Labour Court)	150,000.00
Colstay Pvt. Ltd. - Security for Boys Hostel Rent	190,000.00
A M Y Hospitality Security for Rent	77,000.00
Amrendra Kumar Singh	12,000.00
TOTAL	<u>2,524,625.00</u>

Sankar Khanna

Prashant

